

BEAVER COUNTY COMMISSIONERS



August 8, 2013

****PRESS RELEASE****

Board of Commissioners

Tony Amadio, Chairman
Joe Spanik
Dennis E. Nichols

Chief Clerk

Tracey L. Patton

On May 2nd of this year, the Beaver County Board of Commissioners began the marketing and exploratory process to determine if it could find a suitable party to purchase and take over the operations of the County's nursing home, Friendship Ridge. During the 57- day marketing period, Marcus and Millichap, real estate brokers for the county, contacted over 2,100 distinct potential buyers from across the country. They received 65 formal inquiries. Nine interested parties toured The Friendship Ridge facility. Five offers were received with all offers at or above the Minimum Bid Price, but with varying interpretations and responses to the Terms and Conditions of Sale. After vetting each of the bids in early July, two parties were interviewed. These parties not only agreed to accept all of the terms and conditions, but their offers far exceeded the Minimum Bid pricing requirements. Following excellent interviews with both parties, the Board of Commissioners spent two days touring a sampling of the bidders operations. After three months of marketing and vetting, the Board of Commissioners is pleased to announce that it has accepted a bid from Comprehensive Health Care Management Services.

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Comprehensive HealthCare Management Services, LLC, is comprised of a group of established nursing home operators, with over 25 years of experience, which operates over 40 nursing homes in New York, New Jersey, Pennsylvania, Connecticut, Oklahoma, and Missouri. They have an excellent track record in maintaining high levels of quality care. They have successfully acquired a number of non-profit and county-owned facilities. The Comprehensive group takes a personal, hands-on approach to developing relationships with their staff and unions, and a person-centered way of caring for their residents. They have developed a wide range of specialty programs in their facilities, and find creative ways to help cater to the local, individual needs of communities. Ultimately, Comprehensive HealthCare Management Services is excited about this acquisition, working with the county and becoming an outstanding provider in Beaver County.

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